



# 2017 Preliminary Budget

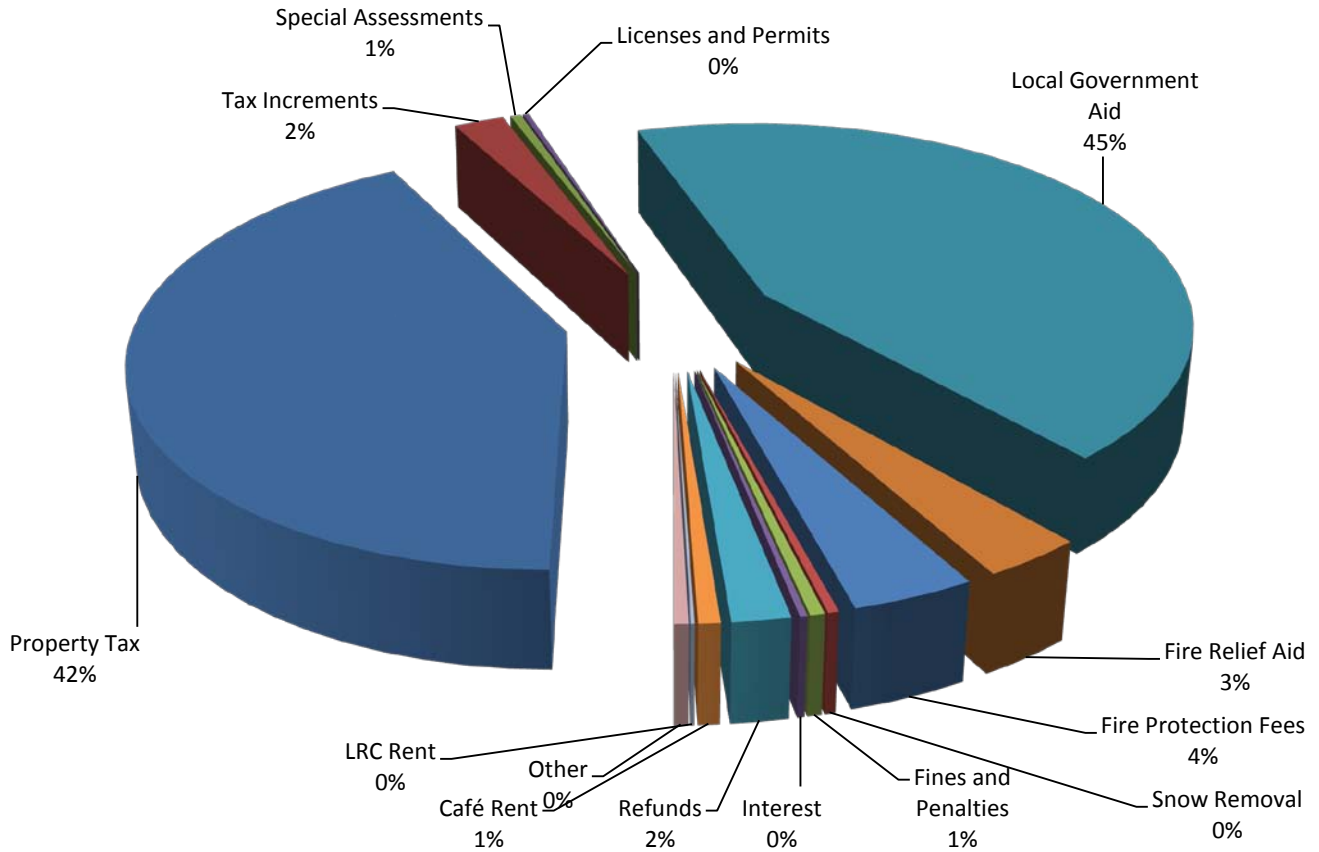
City of Halstad, Minnesota

# City of Halstad, Minnesota 2017 Budget

## Table of Contents

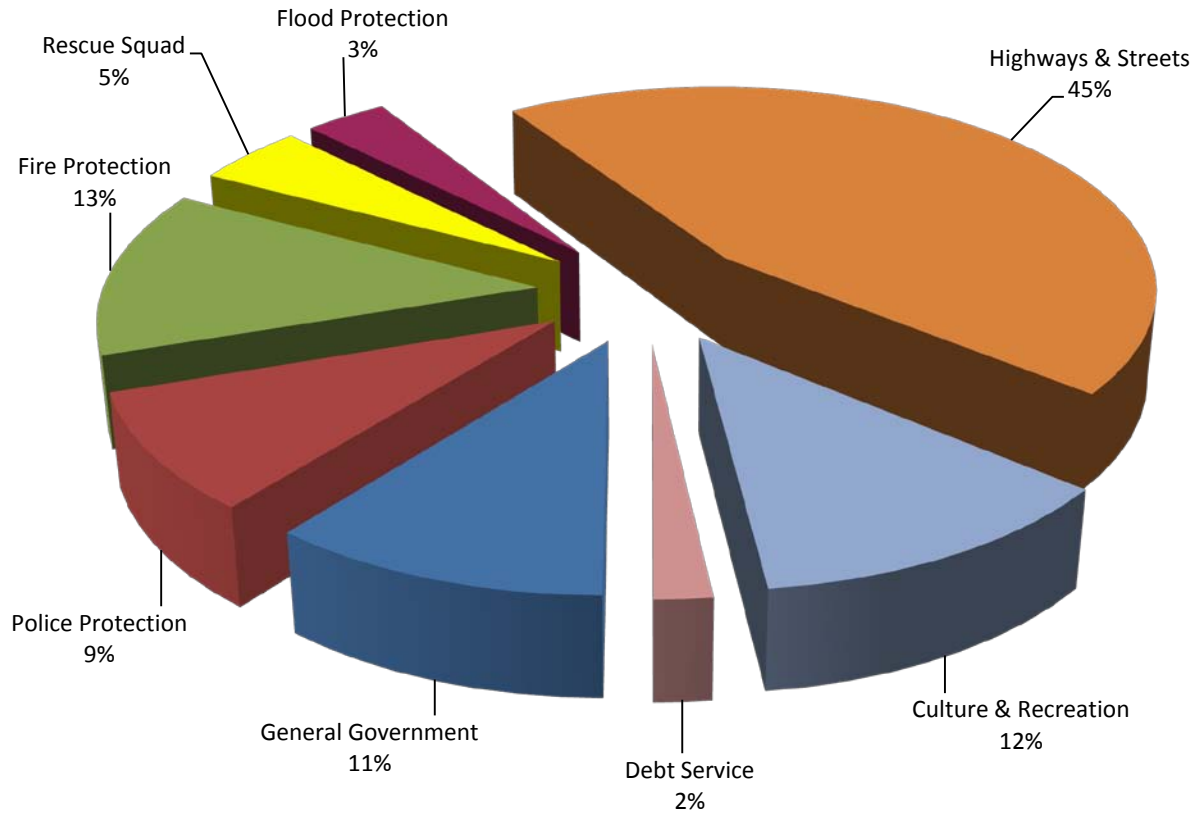
	Page
2017 Budgeted Revenues by Funding Source.....	1
2017 Expenditures by Function.....	2
Detail 2017 General Fund Budget.....	3-5
Detail 2017 TIF Fund Budget.....	6

## 2017 Budgeted Revenues All Funds by Funding Source



Source	2017 Budget	%
Property Tax	\$ 180,178	42.1%
Tax Increments	9,400	2.2%
Special Assessments	2,000	0.5%
Licenses and Permits	1,100	0.3%
Local Government Aid	186,470	43.6%
Fire Relief Aid	14,000	3.3%
Fire Protection Fees	16,952	4.0%
Snow Removal	1,500	0.4%
Fines and Penalties	2,000	0.5%
Interest	1,015	0.2%
Refunds	8,000	1.9%
Café Rent	3,000	0.7%
LRC Rent	500	0.1%
Other	1,951	0.5%
<b>Total Revenues</b>	<b>\$ 428,066</b>	<b>100.0%</b>

## 2017 Budgeted Expenditures All Funds by Function



Function	2016 Budget	%
General Government	\$ 45,444	10.7%
Police Protection	38,341	9.1%
Fire Protection	54,905	13.0%
Rescue Squad	19,837	4.7%
Flood Protection	15,000	3.5%
Highways & Streets	190,576	45.0%
Culture & Recreation	51,500	12.2%
Debt Service	7,755	1.8%
<b>Total Expenditures</b>	<b>\$ 423,358</b>	<b>100.0%</b>

**City of Halstad, Minnesota**  
**2017 Budget**  
**General Fund**

	<u>2016 Budget</u>	<u>2017 Budget</u>	<u>Diff</u>
<b>Revenues</b>			
General property tax	\$ 171,598	\$ 180,178	\$ 8,580
Special Assessments	2,000	2,000	-
Licenses and permits	1,100	1,100	-
	<u>174,698</u>	<u>183,278</u>	<u>8,580</u>
<b>Intergovernmental revenues</b>			
Local government aid	186,009	186,470	461
Fire relief association aid	14,000	14,000	-
	<u>200,009</u>	<u>200,470</u>	<u>461</u>
<b>Charges for services</b>			
Fire protection fees	15,000	16,952	1,952
Snow removal	1,500	1,500	-
	<u>16,500</u>	<u>18,452</u>	<u>1,952</u>
<b>Fines and penalties</b>			
	<u>2,000</u>	<u>2,000</u>	<u>-</u>
<b>Miscellaneous revenues</b>			
Interest on investments	1,000	1,000	-
Reimbursements and refunds	10,000	8,000	(2,000)
Café Rent	-	3,000	3,000
Community building rent	300	500	200
Other	2,300	1,951	(349)
	<u>13,600</u>	<u>14,451</u>	<u>851</u>
Total Revenues	<u>406,807</u>	<u>418,651</u>	<u>11,844</u>

	<u>2016 Budget</u>	<u>2017 Budget</u>	<u>Diff</u>
<b>Expenditures</b>			
<b>General Government</b>			
Audit	6,500	6,600	100
Property taxes	3,000	4,000	1,000
Election expense	1,500	-	(1,500)
Payroll expenses	16,793	17,063	270
County assessment	2,700	2,500	(200)
Insurance	5,800	4,681	(1,119)
Consulting - engineering fees	2,000	2,000	-
Supplies	1,500	1,500	-
Publication	3,000	3,000	-
Other	1,000	3,000	2,000
Capital outlay	-	-	-
<b>Total general government</b>	<u>43,793</u>	<u>44,344</u>	<u>551</u>
<b>Public safety</b>			
<b>Police protection</b>			
Contracted services	29,000	25,853	(3,147)
Insurance	565	488	(77)
Animal control	1,000	1,000	-
Legal	6,000	6,000	-
Other	5,000	5,000	-
	<u>41,565</u>	<u>38,341</u>	<u>(3,224)</u>
<b>Fire protection</b>			
Volunteers compensation	8,000	8,000	-
Equipment and repairs	10,000	10,000	-
Building expense	-	-	-
Hydrant rental	1,850	1,850	-
Telephone and utilities	6,000	5,000	(1,000)
County assessment	800	800	-
Insurance	5,256	4,755	(501)
Other expense	1,000	500	(500)
Education and training	10,000	8,000	(2,000)
Firemen's relief association	16,000	16,000	-
Capital outlay	-	-	-
	<u>58,906</u>	<u>54,905</u>	<u>(4,001)</u>
<b>Rescue squad</b>			
Volunteer's compensation	6,500	6,500	-
Repairs	1,500	1,500	-
Telephone and utilities	3,000	2,700	(300)
Equipment expenses	1,800	1,800	-
Equipment savings	5,000	5,000	-
Insurance	2,548	2,137	(411)
Other	500	200	(300)
	<u>20,848</u>	<u>19,837</u>	<u>(1,011)</u>

	<u>2016 Budget</u>	<u>2017 Budget</u>	<u>Diff</u>
Flood			
Maintenance	2,000	15,000	13,000
Capital outlay	-	-	-
	<u>2,000</u>	<u>15,000</u>	<u>13,000</u>
Total public safety	<u>123,319</u>	<u>128,083</u>	<u>4,764</u>
Highways and streets			
Streets and property maintenance	45,000	25,000	(20,000)
Equipment repair and maintenance	45,000	45,000	-
Equipment savings	15,000	15,000	-
Snow removal	12,000	8,000	(4,000)
Street lighting	9,600	9,600	-
Street resurfacing savings	20,000	78,580	58,580
Tree removal and replacement	1,000	500	(500)
Consulting	3,000	3,000	-
Insurance	4,500	3,896	(604)
Other	5,000	2,000	(3,000)
	<u>160,100</u>	<u>190,576</u>	<u>30,476</u>
Culture and recreation			
Recreation programs			
Park and other expense	7,000	7,000	-
Community building (LRC)	20,000	20,000	-
City beautification projects	35,000	10,000	(25,000)
Meals program	1,500	1,500	-
Economic Development Association	6,000	6,000	-
Café building expense	3,000	4,500	1,500
Other	2,500	2,500	-
Capital outlay	-	-	-
	<u>75,000</u>	<u>51,500</u>	<u>(23,500)</u>
Total expenditures	<u>402,212</u>	<u>414,503</u>	<u>12,291</u>
Excess (deficiency) of revenues over expenditures	<u>4,595</u>	<u>4,148</u>	<u>(447)</u>
Fund balance, beginning of year	<u>535,648</u>	<u>539,004</u>	<u>3,356</u>
Fund balance, end of year	<u>\$ 540,243</u>	<u>\$ 543,151</u>	<u>\$ 2,909</u>

**City of Halstad, Minnesota**  
**2017 Budget**  
**TIF Fund**

	<u>2016 Budget</u>	<u>2017 Budget</u>	<u>Diff</u>
Revenues			
General property tax	\$ 9,400	\$ 9,400	\$ -
Miscellaneous revenues			
Interest on investments	15	15	-
Total revenues	<u>9,415</u>	<u>9,415</u>	<u>-</u>
Expenditures			
General Government			
Professional fees	1,000	1,100	100
Debt Service			
Principal	3,628	3,854	226
Interest	4,032	3,901	(131)
	<u>7,660</u>	<u>7,755</u>	<u>95</u>
Total expenditures	<u>8,660</u>	<u>8,855</u>	<u>195</u>
Excess (deficiency) of revenues over expenditures	755	560	(195)
Fund balance, beginning of year	<u>(141,473)</u>	<u>(146,132)</u>	<u>(4,659)</u>
Fund balance, end of year	<u>\$ (140,718)</u>	<u>\$ (145,572)</u>	<u>\$ (4,854)</u>