



2018 Preliminary Budget

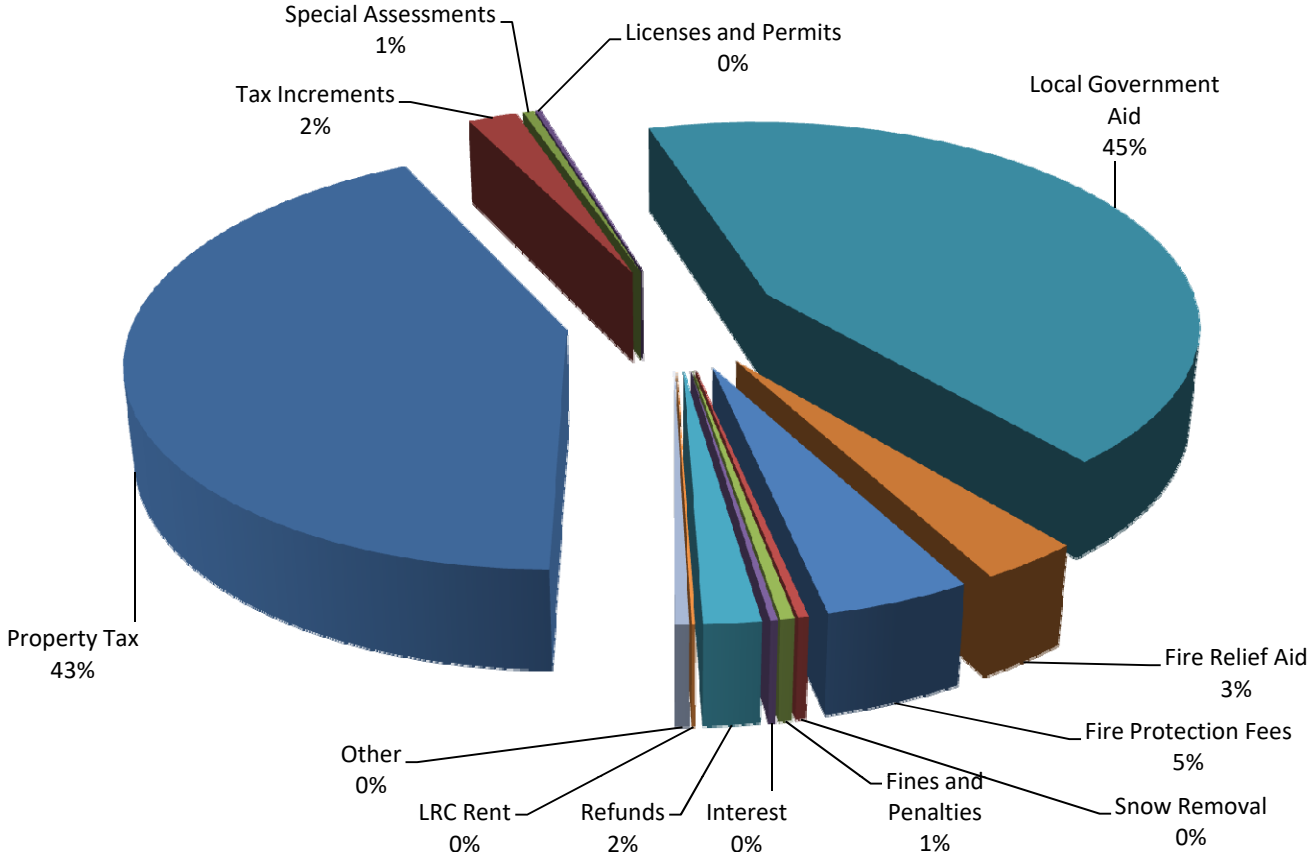
City of Halstad, Minnesota

City of Halstad, Minnesota 2018 Budget

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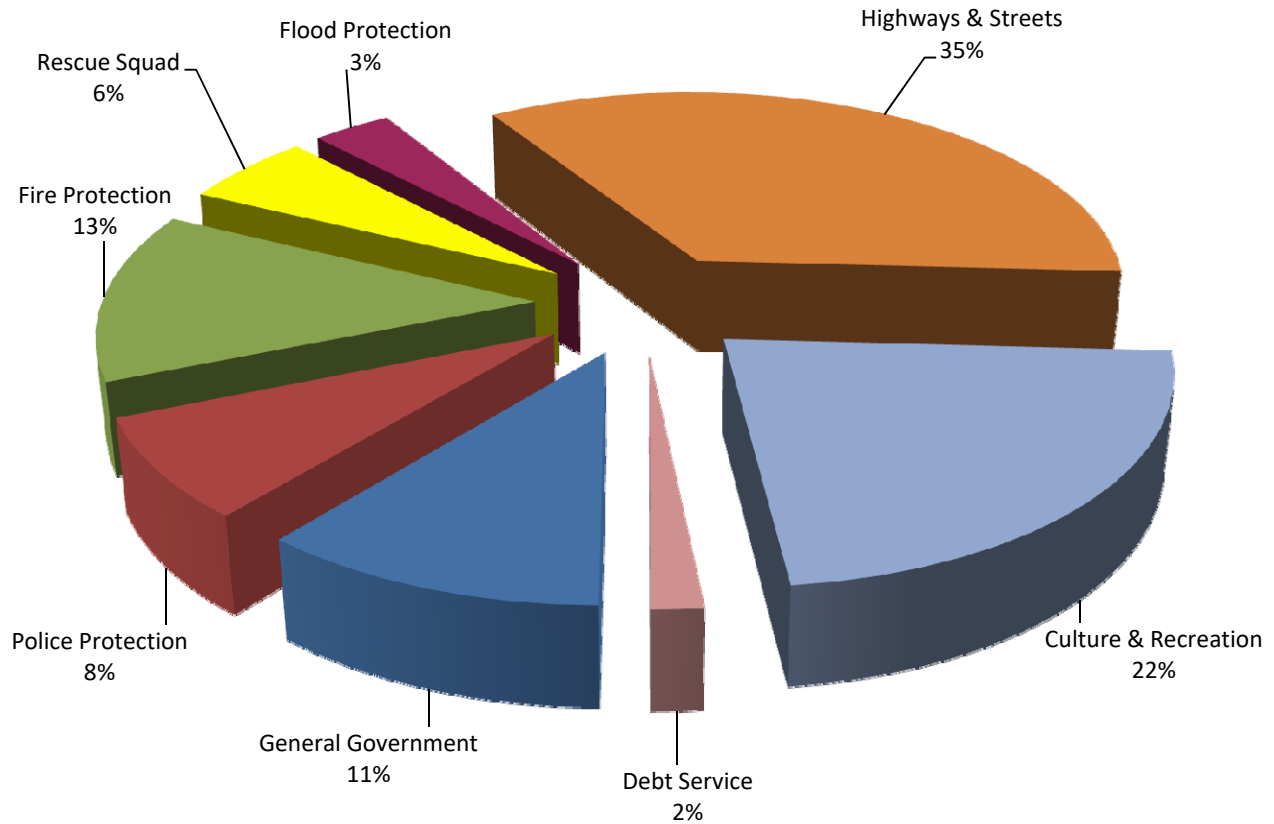
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2018 Budgeted Revenues All Funds by Funding Source



Source	2018 Budget	%
Property Tax	\$ 189,187	42.6%
Tax Increments	9,400	2.1%
Special Assessments	2,000	0.5%
Licenses and Permits	1,000	0.2%
Local Government Aid	192,876	43.4%
Fire Relief Aid	14,000	3.2%
Fire Protection Fees	20,500	4.6%
Snow Removal	1,500	0.3%
Fines and Penalties	2,000	0.5%
Interest	1,015	0.2%
Refunds	8,000	1.8%
LRC Rent	500	0.1%
Other	1,951	0.4%
Total Revenues	\$ 443,929	100.0%

2018 Budgeted Expenditures All Funds by Function



Function	2018	
	Budget	%
General Government	\$ 48,807	11.0%
Police Protection	34,564	7.8%
Fire Protection	58,850	13.3%
Rescue Squad	25,057	5.7%
Flood Protection	15,000	3.4%
Highways & Streets	153,414	34.7%
Culture & Recreation	99,500	22.5%
Debt Service	7,350	1.7%
Total Expenditures	\$ 442,542	100.0%

City of Halstad, Minnesota
2018 Budget
General Fund

	<u>2017 Budget</u>	<u>2018 Budget</u>	<u>Diff</u>
Revenues			
General property tax	\$ 180,178	\$ 189,187	\$ 9,009
Special Assessments	2,000	2,000	-
Licenses and permits	1,100	1,000	(100)
	<u>183,278</u>	<u>192,187</u>	<u>8,909</u>
Intergovernmental revenues			
Local government aid	186,470	192,876	6,406
Fire relief association aid	14,000	14,000	-
	<u>200,470</u>	<u>206,876</u>	<u>6,406</u>
Charges for services			
Fire protection fees	16,952	20,500	3,548
Snow removal	1,500	1,500	-
	<u>18,452</u>	<u>22,000</u>	<u>3,548</u>
Fines and penalties			
	<u>2,000</u>	<u>2,000</u>	<u>-</u>
Miscellaneous revenues			
Interest on investments	1,000	1,000	-
Reimbursements and refunds	8,000	8,000	-
Café Rent	3,000	-	(3,000)
Community building rent	500	500	-
Other	1,951	1,951	-
	<u>14,451</u>	<u>11,451</u>	<u>(3,000)</u>
Total Revenues	<u>418,651</u>	<u>434,514</u>	<u>15,863</u>
Expenditures			
General Government			
Audit	6,600	7,100	500
Property taxes	4,000	1,000	(3,000)
Election expense	-	1,500	1,500
Payroll expenses	17,063	17,063	-
County assessment	2,500	2,500	-
Insurance	4,681	9,044	4,363
Consulting - engineering fees	2,000	2,000	-
Supplies	1,500	1,500	-
Publication	3,000	3,000	-
Other	3,000	3,000	-
Capital outlay	-	-	-
Total general government	<u>44,344</u>	<u>47,707</u>	<u>3,363</u>

	<u>2017 Budget</u>	<u>2018 Budget</u>	<u>Diff</u>
Public safety			
Police protection			
Contracted services	25,853	27,097	1,244
Insurance	488	467	(21)
Animal control	1,000	1,000	-
Legal	6,000	6,000	-
Other	5,000	-	(5,000)
	<u>38,341</u>	<u>34,564</u>	<u>(3,777)</u>
Fire protection			
Volunteers compensation	8,000	8,000	-
Equipment and repairs	10,000	10,000	-
Building expense	-	-	-
Hydrant rental	1,850	1,850	-
Telephone and utilities	5,000	5,700	700
County assessment	800	800	-
Insurance	4,755	8,000	3,245
Other expense	500	500	-
Education and training	8,000	8,000	-
Firemen's relief association	16,000	16,000	-
Capital outlay	-	-	-
	<u>54,905</u>	<u>58,850</u>	<u>3,945</u>
Rescue squad			
Volunteer's compensation	6,500	9,000	2,500
Repairs	1,500	1,500	-
Telephone and utilities	2,700	3,000	300
Equipment expenses	1,800	2,500	700
Equipment savings	5,000	5,000	-
Insurance	2,137	3,857	1,720
Other	200	200	-
	<u>19,837</u>	<u>25,057</u>	<u>5,220</u>
Flood			
Maintenance	15,000	15,000	-
Capital outlay	-	-	-
	<u>15,000</u>	<u>15,000</u>	<u>-</u>
Total public safety	<u>128,083</u>	<u>133,471</u>	<u>5,388</u>

	<u>2017 Budget</u>	<u>2018 Budget</u>	<u>Diff</u>
Highways and streets			
Streets and property maintenance	25,000	25,000	-
Equipment repair and maintenance	45,000	45,000	-
Equipment savings	15,000	15,000	-
Snow removal	8,000	12,000	4,000
Street lighting	9,600	9,600	-
Street resurfacing savings	78,580	37,580	(41,000)
Tree removal and replacement	500	500	-
Consulting	3,000	3,000	-
Insurance	3,896	3,734	(162)
Other	2,000	2,000	-
	<u>190,576</u>	<u>153,414</u>	<u>(37,162)</u>
Culture and recreation			
Recreation programs			
Park and other expense	7,000	31,000	24,000
Community building (LRC)	20,000	20,000	-
City beautification projects	10,000	20,000	10,000
Meals program	1,500	1,500	-
Economic Development Association	6,000	6,000	-
Café building expense	4,500	18,500	14,000
Other	2,500	2,500	-
Capital outlay	-	-	-
	<u>51,500</u>	<u>99,500</u>	<u>48,000</u>
Total expenditures	<u>414,503</u>	<u>434,092</u>	<u>19,589</u>
Excess (deficiency) of revenues over expenditures	<u>4,148</u>	<u>422</u>	<u>(3,726)</u>
Fund balance, beginning of year	<u>535,648</u>	<u>551,180</u>	<u>15,532</u>
Fund balance, end of year	<u>\$ 539,796</u>	<u>\$ 551,601</u>	<u>\$ 11,806</u>

City of Halstad, Minnesota
2018 Budget
TIF Fund

	<u>2017 Budget</u>	<u>2018 Budget</u>	<u>Diff</u>
Revenues			
General property tax	\$ 9,400	\$ 9,400	\$ -
Miscellaneous revenues			
Interest on investments	15	15	-
Total revenues	<u>9,415</u>	<u>9,415</u>	<u>-</u>
Expenditures			
General Government			
Professional fees	1,100	1,100	-
Debt Service			
Principal	3,854	3,592	(262)
Interest	3,901	3,758	(143)
	<u>7,755</u>	<u>7,350</u>	<u>(405)</u>
Total expenditures	<u>8,855</u>	<u>8,450</u>	<u>(405)</u>
Excess (deficiency) of revenues over expenditures	560	965	405
Fund balance, beginning of year	<u>(146,132)</u>	<u>(140,485)</u>	<u>5,647</u>
Fund balance, end of year	<u>\$ (145,572)</u>	<u>\$ (139,520)</u>	<u>\$ 6,052</u>