



2016 Approved Budget

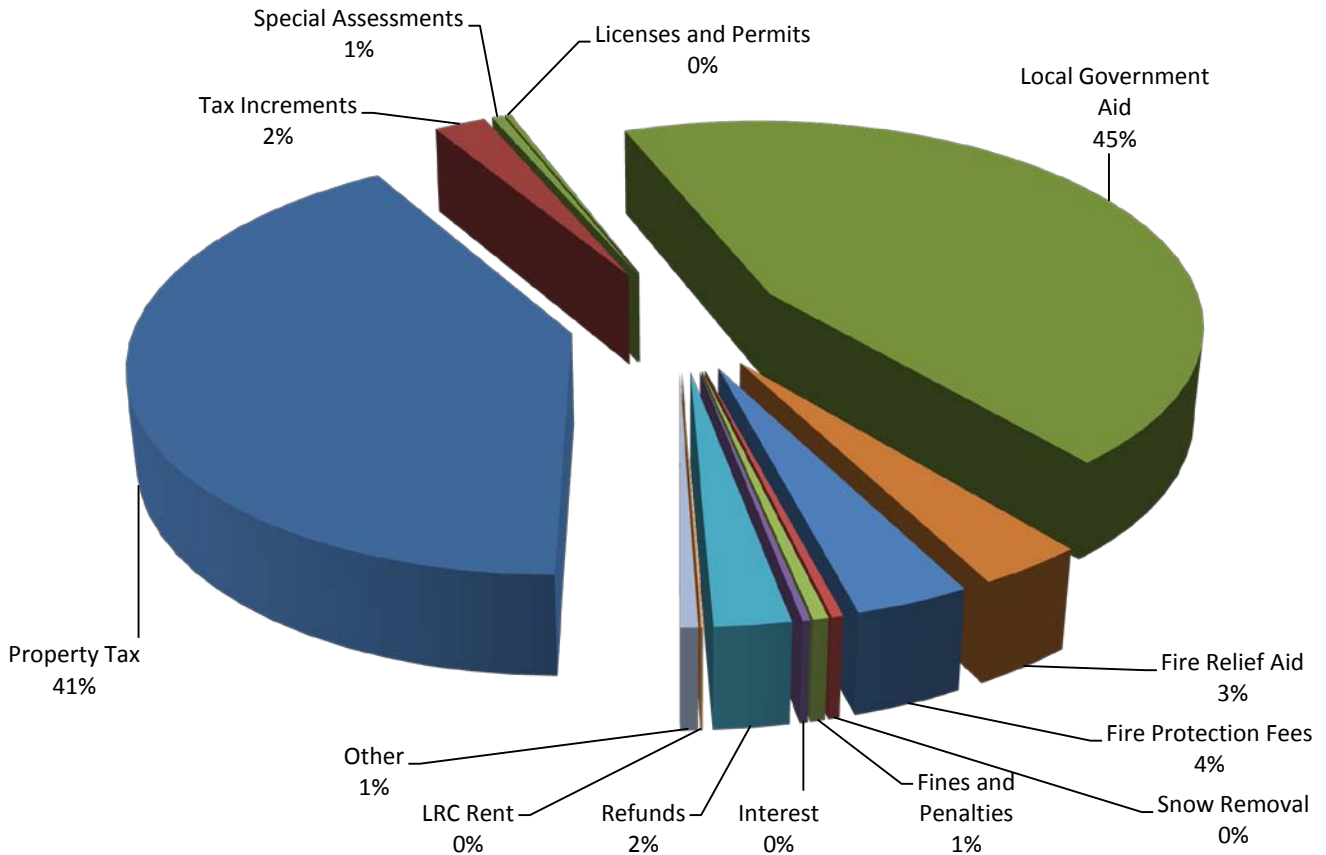
City of Halstad, Minnesota

City of Halstad, Minnesota 2016 Budget

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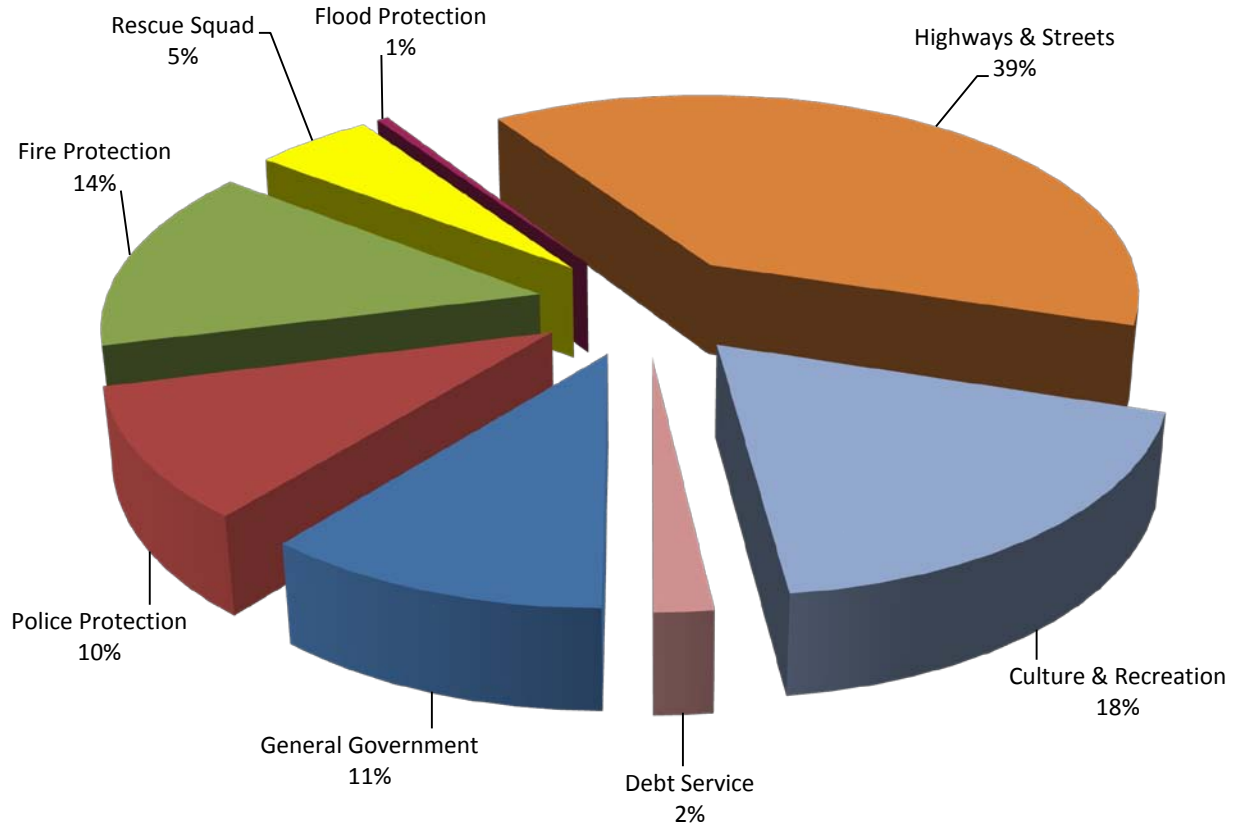
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2016 Budgeted Revenues All Funds by Funding Source



Source	2016 Budget	%
Property Tax	\$ 171,598	41.2%
Tax Increments	9,400	2.3%
Special Assessments	2,000	0.5%
Licenses and Permits	1,100	0.3%
Local Government Aid	186,009	44.7%
Fire Relief Aid	14,000	3.4%
Fire Protection Fees	15,000	3.6%
Snow Removal	1,500	0.4%
Fines and Penalties	2,000	0.5%
Interest	1,015	0.2%
Refunds	10,000	2.4%
LRC Rent	300	0.1%
Other	2,300	0.6%
Total Revenues	\$ 416,222	100.0%

2016 Budgeted Expenditures All Funds by Function



Function	2016 Budget	%
General Government	\$ 44,793	10.9%
Police Protection	41,565	10.1%
Fire Protection	58,906	14.3%
Rescue Squad	20,848	5.1%
Flood Protection	2,000	0.5%
Highways & Streets	160,100	39.0%
Culture & Recreation	75,000	18.3%
Debt Service	7,660	1.9%
Total Expenditures	\$ 410,872	100.0%

City of Halstad, Minnesota
2016 Budget
General Fund

	<u>2015 Budget</u>	<u>2016 Budget</u>	<u>Diff</u>
Revenues			
General property tax	\$ 166,600	\$ 171,598	\$ 4,998
Special Assessments	-	2,000	2,000
Licenses and permits	1,100	1,100	-
	<u>167,700</u>	<u>174,698</u>	<u>6,998</u>
Intergovernmental revenues			
Local government aid	183,079	186,009	2,930
Fire relief association aid	9,100	14,000	4,900
	<u>192,179</u>	<u>200,009</u>	<u>7,830</u>
Charges for services			
Fire protection fees	12,000	15,000	3,000
Snow removal	1,500	1,500	-
	<u>13,500</u>	<u>16,500</u>	<u>3,000</u>
Fines and penalties			
	<u>2,000</u>	<u>2,000</u>	<u>-</u>
Miscellaneous revenues			
Interest on investments	1,000	1,000	-
Reimbursements and refunds	6,000	10,000	4,000
Café Rent	3,600	-	(3,600)
Community building rent	-	300	300
Other	11,700	2,300	(9,400)
	<u>22,300</u>	<u>13,600</u>	<u>(8,700)</u>
Total Revenues	<u>397,679</u>	<u>406,807</u>	<u>9,128</u>

	<u>2015 Budget</u>	<u>2016 Budget</u>	<u>Diff</u>
Expenditures			
General Government			
Audit	7,500	6,500	(1,000)
Property taxes	3,000	3,000	-
Election expense	-	1,500	1,500
Payroll expenses	15,500	16,793	1,293
County assessment	2,700	2,700	-
Insurance	6,700	5,800	(900)
Consulting - engineering fees	3,000	2,000	(1,000)
Supplies	2,000	1,500	(500)
Publication	2,000	3,000	1,000
Other	2,500	1,000	(1,500)
Capital outlay	-	-	-
Total general government	<u>44,900</u>	<u>43,793</u>	<u>(1,107)</u>
Public safety			
Police protection			
Contracted services	28,800	29,000	200
Insurance	-	565	565
Animal control	1,000	1,000	-
Legal	6,000	6,000	-
Other	-	5,000	5,000
	<u>35,800</u>	<u>41,565</u>	<u>5,765</u>
Fire protection			
Volunteers compensation	8,000	8,000	-
Equipment and repairs	6,000	10,000	4,000
Building expense	2,500	-	(2,500)
Hydrant rental	1,850	1,850	-
Jaws truck	300	-	(300)
Telephone and utilities	5,000	6,000	1,000
County assessment	800	800	-
Insurance	5,100	5,256	156
Other expense	1,000	1,000	-
Education and training	6,000	10,000	4,000
Firemen's relief association	12,000	16,000	4,000
Capital outlay	-	-	-
	<u>48,550</u>	<u>58,906</u>	<u>10,356</u>
Rescue squad			
Volunteer's compensation	6,500	6,500	-
Repairs	1,500	1,500	-
Telephone and utilities	3,000	3,000	-
Equipment expenses	1,800	1,800	-
Equipment savings	5,000	5,000	-
Insurance	2,550	2,548	(2)
Other	500	500	-
	<u>20,850</u>	<u>20,848</u>	<u>(2)</u>

	<u>2015 Budget</u>	<u>2016 Budget</u>	<u>Diff</u>
Flood			
Maintenance	-	2,000	2,000
Capital outlay	<u>20,000</u>	<u>-</u>	<u>(20,000)</u>
	<u>20,000</u>	<u>2,000</u>	<u>(18,000)</u>
Total public safety	<u>125,200</u>	<u>123,319</u>	<u>(1,881)</u>
Highways and streets			
Streets and property maintenance	45,000	45,000	-
Equipment repair and maintenance	45,000	45,000	-
Equipment savings	15,000	15,000	-
Snow removal	12,000	12,000	-
Street lighting	10,250	9,600	(650)
Street resurfacing savings	15,000	20,000	5,000
Tree removal and replacement	1,500	1,000	(500)
Consulting	-	3,000	3,000
Insurance	5,100	4,500	(600)
Other	<u>5,000</u>	<u>5,000</u>	<u>-</u>
	<u>153,850</u>	<u>160,100</u>	<u>6,250</u>
Culture and recreation			
Recreation programs			
Park and other expense	7,000	7,000	-
Community building (LRC)	20,000	20,000	-
City beautification projects	15,500	35,000	19,500
Meals program	1,500	1,500	-
Economic Development Association	6,000	6,000	-
Café building expense	10,000	3,000	(7,000)
Other	2,500	2,500	-
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>
	<u>62,500</u>	<u>75,000</u>	<u>12,500</u>
Total expenditures	<u>386,450</u>	<u>402,212</u>	<u>15,762</u>
Excess (deficiency) of revenues over expenditures	<u>11,229</u>	<u>4,595</u>	<u>(6,634)</u>
Fund balance, beginning of year	<u>535,648</u>	<u>546,877</u>	<u>11,229</u>
Fund balance, end of year	<u>\$ 546,877</u>	<u>\$ 551,472</u>	<u>\$ 4,595</u>

City of Halstad, Minnesota
2016 Budget
TIF Fund

	<u>2015 Budget</u>	<u>2016 Budget</u>	<u>Diff</u>
Revenues			
General property tax	<u>\$ 9,500</u>	<u>\$ 9,400</u>	<u>\$ (100)</u>
Miscellaneous revenues			
Interest on investments	<u>-</u>	<u>15</u>	<u>15</u>
Total revenues	<u>9,500</u>	<u>9,415</u>	<u>(85)</u>
Expenditures			
General Government			
Professional fees	<u>-</u>	<u>1,000</u>	<u>1,000</u>
Debt Service			
Principal	3,633	3,628	(5)
Interest	<u>6,987</u>	<u>4,032</u>	<u>(2,955)</u>
Total expenditures	<u>10,620</u>	<u>7,660</u>	<u>(2,960)</u>
Total expenditures	<u>10,620</u>	<u>8,660</u>	<u>(1,960)</u>
Excess (deficiency) of revenues over expenditures	<u>(1,120)</u>	<u>755</u>	<u>1,875</u>
Fund balance, beginning of year	<u>141,473</u>	<u>140,353</u>	<u>(1,120)</u>
Fund balance, end of year	<u><u>\$ 140,353</u></u>	<u><u>\$ 141,108</u></u>	<u><u>\$ 755</u></u>