



2019 Preliminary Budget

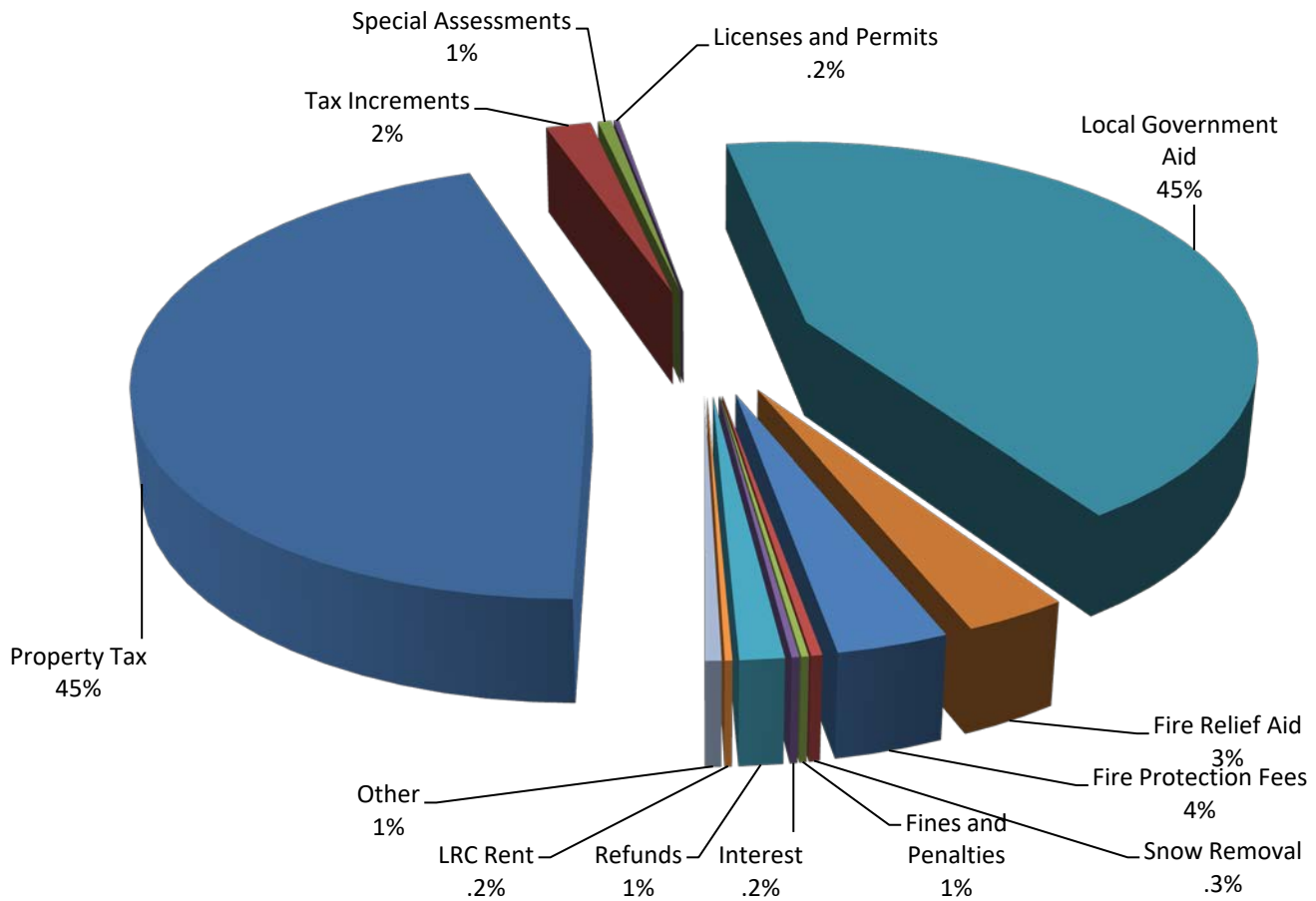
City of Halstad, Minnesota

City of Halstad, Minnesota 2019 Budget

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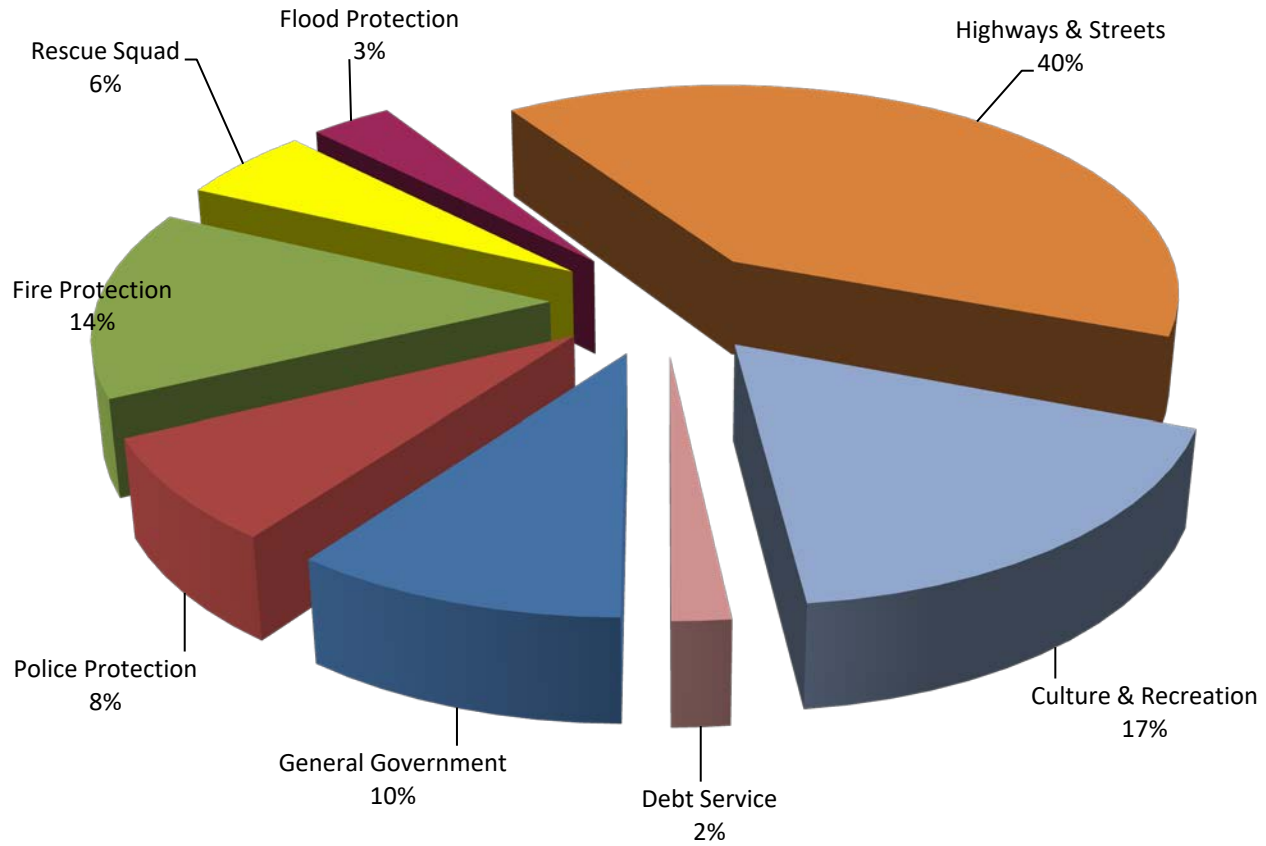
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2019 Budgeted Revenues All Funds by Funding Source



Source	2019 Budget	%
Property Tax	\$ 198,646	44.6%
Tax Increments	8,400	1.9%
Special Assessments	2,500	0.6%
Licenses and Permits	1,000	0.2%
Local Government Aid	193,305	43.4%
Fire Relief Aid	14,000	3.1%
Fire Protection Fees	15,100	3.4%
Snow Removal	1,500	0.3%
Fines and Penalties	1,000	0.2%
Interest	1,015	0.2%
Refunds	6,000	1.3%
LRC Rent	1,000	0.2%
Other	2,200	0.5%
Total Revenues	\$ 445,666	100.0%

2019 Budgeted Expenditures All Funds by Function



Function		%
General Government	\$ 45,028	10.1%
Police Protection	34,541	7.8%
Fire Protection	62,957	14.1%
Rescue Squad	24,650	5.5%
Flood Protection	15,000	3.4%
Highways & Streets	177,889	39.9%
Culture & Recreation	77,500	17.4%
Debt Service	7,965	1.8%
Total Expenditures	\$ 445,530	100.0%

City of Halstad, Minnesota
2019 Budget
General Fund

	<u>2018 Budget</u>	<u>2019 Budget</u>	<u>Diff</u>
Revenues			
General property tax	\$ 189,187	\$ 198,646	\$ 9,459
Special Assessments	2,000	2,500	500
Licenses and permits	1,000	1,000	-
	<u>192,187</u>	<u>202,146</u>	<u>9,959</u>
Intergovernmental revenues			
Local government aid	192,876	193,305	429
Fire relief association aid	14,000	14,000	-
	<u>206,876</u>	<u>207,305</u>	<u>429</u>
Charges for services			
Fire protection fees	20,500	15,100	(5,400)
Snow removal	1,500	1,500	-
	<u>22,000</u>	<u>16,600</u>	<u>(5,400)</u>
Fines and penalties			
	<u>2,000</u>	<u>1,000</u>	<u>(1,000)</u>
Miscellaneous revenues			
Interest on investments	1,000	1,000	-
Reimbursements and refunds	8,000	6,000	(2,000)
Community building rent	500	1,000	500
Other	1,951	2,200	249
	<u>11,451</u>	<u>10,200</u>	<u>(1,251)</u>
Total Revenues	<u>434,514</u>	<u>437,251</u>	<u>2,737</u>
Expenditures			
General Government			
Audit	7,100	7,100	-
Property taxes	1,000	755	(245)
Election expense	1,500	-	(1,500)
Payroll expenses	17,063	17,063	-
County assessment	2,500	2,100	(400)
Insurance	9,044	8,410	(634)
Consulting - engineering fees	2,000	2,000	-
Supplies	1,500	2,000	500
Publication	3,000	2,600	(400)
Other	3,000	2,000	(1,000)
Capital outlay	-	-	-
Total general government	<u>47,707</u>	<u>44,028</u>	<u>(3,679)</u>

	<u>2018 Budget</u>	<u>2019 Budget</u>	<u>Diff</u>
Public safety			
Police protection			
Contracted services	27,097	27,097	-
Insurance	467	444	(23)
Animal control	1,000	1,000	-
Legal	6,000	6,000	-
Other	-	-	-
	<u>34,564</u>	<u>34,541</u>	<u>(23)</u>
Fire protection			
Volunteers compensation	8,000	8,000	-
Equipment and repairs	10,000	15,000	5,000
Building expense	-	-	-
Hydrant rental	1,850	1,850	-
Telephone and utilities	5,700	7,000	1,300
County assessment	800	800	-
Insurance	8,000	7,807	(193)
Other expense	500	500	-
Education and training	8,000	6,000	(2,000)
Firemen's relief association	16,000	16,000	-
Capital outlay	-	-	-
	<u>58,850</u>	<u>62,957</u>	<u>4,107</u>
Rescue squad			
Volunteer's compensation	9,000	8,000	(1,000)
Repairs	1,500	1,500	-
Telephone and utilities	3,000	3,500	500
Equipment expenses	2,500	2,700	200
Equipment savings	5,000	5,000	-
Insurance	3,857	3,750	(107)
Other	200	200	-
	<u>25,057</u>	<u>24,650</u>	<u>(407)</u>
Flood			
Maintenance	15,000	15,000	-
Capital outlay	-	-	-
	<u>15,000</u>	<u>15,000</u>	<u>-</u>
Total public safety	<u>133,471</u>	<u>137,148</u>	<u>3,677</u>

	<u>2018 Budget</u>	<u>2019 Budget</u>	<u>Diff</u>
Highways and streets			
Streets and property maintenance	25,000	30,000	5,000
Equipment repair and maintenance	45,000	50,000	5,000
Equipment savings	15,000	20,000	5,000
Snow removal	12,000	14,000	2,000
Street lighting	9,600	8,800	(800)
Street resurfacing savings	37,580	47,039	9,459
Tree removal and replacement	500	500	-
Consulting	3,000	3,000	-
Insurance	3,734	3,550	(184)
Other	2,000	1,000	(1,000)
	<u>153,414</u>	<u>177,889</u>	<u>24,475</u>
Culture and recreation			
Recreation programs			
Park and other expense	31,000	15,000	(16,000)
Community building (LRC)	20,000	20,000	-
City beautification projects	20,000	33,000	13,000
Meals program	1,500	1,500	-
Economic Development Association	6,000	6,000	-
Café building expense	18,500	-	(18,500)
Other	2,500	2,000	(500)
Capital outlay	-	-	-
	<u>99,500</u>	<u>77,500</u>	<u>(22,000)</u>
Total expenditures	<u>434,092</u>	<u>436,565</u>	<u>2,473</u>
Excess (deficiency) of revenues over expenditures	<u>422</u>	<u>686</u>	<u>264</u>
Fund balance, beginning of year	<u>551,180</u>	<u>575,835</u>	<u>24,655</u>
Fund balance, end of year	<u>\$ 551,601</u>	<u>\$ 576,520</u>	<u>\$ 24,919</u>

City of Halstad, Minnesota
2019 Budget
TIF Fund

	<u>2018 Budget</u>	<u>2019 Budget</u>	<u>Diff</u>
Revenues			
General property tax	\$ 9,400	\$ 8,400	\$ (1,000)
	<u>2,000</u>	<u>2,000</u>	
Miscellaneous revenues			
Interest on investments	<u>15</u>	<u>15</u>	<u>-</u>
Total revenues	<u>9,415</u>	<u>8,415</u>	<u>(1,000)</u>
Expenditures			
General Government			
Professional fees	<u>1,100</u>	<u>1,000</u>	<u>(100)</u>
Debt Service			
Principal	3,592	4,336	744
Interest	<u>3,758</u>	<u>3,629</u>	<u>(129)</u>
	<u>7,350</u>	<u>7,965</u>	<u>615</u>
Total expenditures	<u>8,450</u>	<u>8,965</u>	<u>515</u>
Excess (deficiency) of revenues over expenditures	<u>965</u>	<u>(550)</u>	<u>(1,515)</u>
Fund balance, beginning of year	<u>(140,485)</u>	<u>(137,529)</u>	<u>2,956</u>
Fund balance, end of year	<u>\$ (139,520)</u>	<u>\$ (138,079)</u>	<u>\$ 1,441</u>